

SHARING

The Spencerport Federal Credit Union Quarterly News Letter

March 2013

We're here to help you get through difficult financial times.

AUTO LOANS: Our loan rates are fantastic. If your auto loan is not at SFCU, you should look into refinancing it from wherever it is and bringing it here!

Do you have EQUITY in your HOME? Equity in your home can be used to pay off other debt such as credit card debt. We offer no closing cost Home Equity Lines of Credit and Home Equity Loans at great rates!

MORTGAGES: If you have 20% equity in your home and want a term of 10 or 15 years, check with us. Our rates are very competitive.

CREDIT CARDS: Many people have lowered their monthly expenses by doing a balance transfer from a high rate credit card onto our credit card or taken out a debt consolidation loan with us.

DIVIDENDS: Our dividend rates on shares and share certificates (CDs) are reviewed on a regular basis. Since Dec 2007, our member share deposits have increased by over \$6 Million. Analysts are calling this dramatic increase in Credit Union shares the "Flee to Safety." People took money out of banks, the stock market, and other investments and brought it to places like SFCU because of our reputation, 50 year history, and the fact that funds are insured here through the NCUA Share Insurance Fund. Things are getting a little "better" out there. The Stock Market has hit record highs. Recently we have had a few members looking to get out of their SFCU CD and IRA investments and put their funds back out in the market, or in things like annuities or online bank CDs. This got us thinking... What can we do to help our members with this? **As a courtesy to our members we are offering a one-time option. From 04/01/2013-06/30/2013, we will allow any member with a Share Certificate (including IRA Certificates) opened prior to 04/01/2013, to close their CD early with no interest penalty! That's right! We will waive the early termination penalty for you during that time.**

It's Free!



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ANNUAL MEETING & COOK OUT

Wednesday JUNE 12th from 6:00-8:00PM

Greece Canal Park Millennium Lodge

Hamburgers & Hotdogs from Barton's Parkside Hots, election of Board of Directors,
SFCU Scholarship Awards & more!

You MUST reserve a spot and let us know if you prefer a hamburger or hotdog to eat!

Call either branch, or see a SFCU employee, or visit www.spnfcu.org to reserve your spot starting May 1st



Branch Information and Hours:

We will be closed for Memorial Day. (May 27th)

Main Office

2775 Spencerport Road
Spencerport, NY 14559

585-352-6890 Phone 585-352-1899 Fax

M-W 8:30AM-4PM, Th 8:30AM-5PM, Fri 8:30AM-6PM

BCS Office

40 Allen St (O&M Bldg)
Brockport, NY 14420

585-637-1809 Phone 585-637-1909 Fax

Mon-Thur 10AM-2PM, Fri 9AM-4PM

(Summer Hours once school is out: M-F 10AM-2PM)

www.spnfcu.org

Alternative Banking

24 Hour Audio Voice Response

Call 1-877-955-4776

Balance Inquiry, Transfers,
and Loan Payments

Internet Banking at

www.spnfcu.org

Account information, statements, transfers,
loan and Visa payments, loan applications,
Internet Bill-Pay and more!

ATMS

Surcharge Free ATMS are available at
ESL FCU, Pittsford FCU, Reliant FCU,
Ever\$Green FCU, Summit FCU, Family 1st
FCU, St Pius X FCU, & Westside
Community FCU

Night Deposit Drop Box

Located on the side of the
Spencerport Office.

(Note: Items placed in the night deposit
after 8:30AM, will not be processed until
the following business day)



Ever thought of becoming a Credit Union Volunteer?

BOARD OF DIRECTORS:

Each year at our annual meeting we hold elections for our Board of Directors. Board members are responsible for setting policies, approving budgets, and helping to direct strategic planning. They evaluate operations and maintain financial performance standards for the credit union. They are also responsible for appointing the credit union's Supervisory Committee. Board meetings are held once a month and last 1-2 hours. Terms are for 3 years. It is helpful to have some familiarity with reading financial reports and to have email. If interested in learning more about serving on the SFCU Board of Directors and the elections being held at our June 2013 annual meeting, please contact our Nominating Committee Chairperson, Stephanie Baxter at 585-402-3917 or sbaxter16@yahoo.com by June 1st.

SUPERVISORY COMMITTEE:

The Supervisory Committee acts as the "watchdog" of the credit union to protect and safeguard member assets. Through monthly audit functions and the assistance of an outside auditor, the committee ensures that records are maintained accurately and checksto see that proper internal controls are in place. Once trained, Supervisory Committee members volunteer 1-2 hours per month doing their assigned tasks. If interested in learning more about this, please contact our Supervisory Committee chairperson, Carol Oehlbeck at ptpenn9@gmail.com

