

# SHARING

The Spencerport Federal Credit Union Quarterly News Letter

December 2008

## SFCU Members' Funds Are SAFE!!

The current economic conditions of our country have caused concern among many Americans. We are pleased to inform you that Spencerport Federal Credit Union is safe, secure, and well capitalized.

Your funds are insured through the NCUA (National Credit Union Administration) Share Insurance Fund. As of October 3, 2008, coverage was increased for individuals up to \$250,000 per owner per insured credit union through 12/31/09. In addition, NCUA provides coverage of amounts up to \$250,000 for IRAs.

You may increase your level of insurance by having accounts across ownership categories that include single, joint, IRAs, and revocable trust accounts.

For more information on your insured funds, visit [www.NCUA.gov](http://www.NCUA.gov) and read the Share Insurance Guide and use the Insurance Coverage Tool Kit.



*Happy Holidays!!*

In these difficult economic times, we are pleased to inform you that even though many banks and credit unions are raising fees, we are keeping our fees the same as they were last year.

## SPENCERPORT Federal Credit Union

### 2009 FEE SCHEDULE

#### Share Draft Accounts (CHECKING):

Copy of Share Draft	\$2.00
Copy of Statement	\$1.00
Insufficient Funds (ACH Debit)	\$25.00
Insufficient Funds (Card Transaction)	\$25.00
Insufficient Funds (Share Draft)	\$25.00
Returned Check	\$10.00
Stop Payment Fee	\$25.00
Transfer from savings to cover Overdrawn Checking	\$5.00

#### Share Accounts (SAVINGS):

Below Minimum Balance	\$1.50 per quarter
Copy of Statement	\$1.00
Insufficient Funds	\$25.00
Returned Check Fee	\$10.00
Transfer from savings to cover Overdrawn Checking	\$5.00
Dormant Savings Fee	\$1.50 per quarter (When there has been no activity for 24 months)
Account Closure Fee	\$10.00 (For new members closing their account within 6 months of opening it)

#### Misc. Fees:

ATM Usage (1 <sup>st</sup> 10 each month are free)	\$1.00
Fax Service	\$1.00-\$3.00
Loan Late Fee (after 10 days)	\$10.00
Replacement Card	\$5.00
Wire Transfer	\$25.00
Money Orders	\$1.00
Official Checks under \$500	\$2.00

## Emergency Preparedness Contingency Plan.

SFCU recently completed our annual test of our comprehensive contingency plan in case anything should happen at either of our locations. Should an emergency situation occur making it impossible for both offices to open, we have tested the "buddy banking" system available through our computer vendor and can set up at any other credit union using the same system that we use with very little notice needed. There are several in the Rochester area. Should that type of situation ever occur, you would be notified as to where you can go to transact on your SFCU accounts by updates in the media, voice mail at either location, or updates on our website. Let's hope we never need to use it, but we are ready should the need arise.

### WE HAVE GREAT LOAN RATES!!

Product	Rate
<b>New Auto Loans</b>	<b>As Low As 4.99%*</b>
<b>Used Auto Loans</b>	<b>As Low As 5.49%*</b>
<b>Fixed Rate Home Equity Loans 5 Year (No Closing Costs)**</b>	<b>6.00%</b>
<b>Fixed Rate Home Equity Loans 10 Year (No Closing Costs)**</b>	<b>6.40%</b>
<b>Fixed Rate Home Equity Loans 15 Year (No Closing Costs)**</b>	<b>6.75%</b>
<b>Home Equity Lines of Credit (No Closing Costs)**</b>	<b>WSJ Prime rate, currently 3.25%</b>

\* Your actual rate is determined by your credit score

\*\*Minimum loan is \$10,000. Must remain open for 2 full years or you will have to repay SFCU the closing costs.

## Alternative Banking

**24 Hour Audio Voice Response**  
Call 955-4SPN (955-4776)

Balance Inquiry, Transfers,  
and Loan Payments

**Internet Banking at**  
[www.spnfcu.org](http://www.spnfcu.org)

Account information, statements, transfers,  
loan and Visa payments, loan applications,  
Internet Bill-Pay and more!

### ATMS

Surcharge Free ATMS are available at  
ESL FCU, Family First FCU, Pittsford FCU,  
Reliant FCU, Rochester Community FCU,  
Summit FCU, ST Pius X FCU, & Xerox FCU

### Night Deposit Drop Box

Located on the side of the  
Spencerport Office.

(Note: Items placed in the night deposit  
after 8:30AM, will not be processed until  
the following business day)



Our best wishes to  
you for a happy  
and healthy 2009

**Branch Information and Hours:** We will be closed 1/19 for Martin Luther King Day & 2/16 for President's Day

#### Main Office

2775 Spencerport Road  
Spencerport, NY 14559  
585-352-6890 Phone  
585-352-1899 Fax  
M-W 8:30AM-4PM

Thur 8:30AM-5PM Fri 8:30AM-6PM

#### BCS Branch

40 Allen Street (O&M Bldg)  
Brockport, NY 14420  
585-637-1809 Phone  
585-637-1909 Fax  
Mon-Fri 9AM-4PM

SPENCERPORT

Federal Credit Union



AMERICA'S  
**CREDIT UNIONS®**  
*Where people are worth more than money™*

