

# SHARING

The Spencerport Federal Credit Union Newsletter

March 2008

Proudly serving our members for over 46 years! Great Products, Great Rates, Great Service!

## 2008 Annual Meeting



**Greece Canal Park  
Millennium Lodge**

**6:30-8:30 PM**

**Tuesday June 3rd, 2008**

**Games/Crafts for the kids**

**Live Entertainment**

**Abbott's Ice Cream Sundaes**

**Guest Speaker**

**SFCU Board of Director Elections**

**This event is FREE!!**

In order to have enough ice cream and to make sure we do not exceed the building's capacity, you **MUST** contact the credit union to reserve a spot for this event.

**Please RSVP by 05/26/08**

## SFCU Mortgages...

Looking for a mortgage? Is it time to refinance? Are you purchasing a home? We offer 10, 15, 20, 25, and 30 year fixed rate mortgages.

Call Kim or Nancy at 585-352-6890 for more information!

## Risk Based Lending

Effective 4/1/08 SFCU will be using Risk Based Lending when underwriting many of our loan products. This means that those with very good credit get our posted rate as they always have, but the rate will be higher for those with a credit score that is not as good. Your actual rate will be determined after reviewing the loan application.

## WHAT IS A PAYDAY LOAN?

Payday loans are extremely expensive cash advances that must be repaid in a very SHORT amount of time! If you are strapped for cash, you run the risk of becoming trapped in repeat borrowing due to the VERY HIGH interest rates, and unaffordable repayment terms. We have seen some lenders charge as much as \$60 in fees and interest to borrow \$100!!

## WE OFFER AN ALTERNATIVE TO PAYDAY LOANS!!!!

Did you know that we have an overdraft line of protection account? The rate is much lower than a PAYDAY LOAN. The process is quick and it is easy to apply. You also have the ability to reuse the \$ as you pay the balance down WITHOUT reapplying again and there are NO FEES!!!!

## Calling all volunteers!!

Have you ever thought of volunteering your time as a board member for your credit union? Board Meetings are held once a month. Elections are held at our Annual Meeting on June 3rd. If you are interested in learning more about this, please contact our

**Nominating Committee Chairperson**

**Stephanie Baxter**

**585-402-3917**

## Refer a Friend WIN!

Refer a friend and if they become a member both you and your friend will be entered into a drawing for a \$50 VISA Gift Card. We will have 4 winners each quarter of 2008! Use the form in this newsletter or pick up a form at either branch. Send the new member in with your referral form and perhaps you will be the lucky winner. The winners for the first quarter were just selected and will soon be notified. Congratulations!!

### Who is eligible to join SFCU?\*

You are eligible for membership if you live, work, worship, attend school, or actively volunteer in any of the following Towns: Town of Ogden (includes Spencerport), Town of Parma (includes Hilton), Town of Riga (includes Churchville), Town of Sweden (includes Brockport), Town of Chili (includes North Chili), Town of Gates, and Town of Greece.

Family members of existing members are eligible for membership as well.

## Alternative Banking

**24 Hour Audio Voice Response**  
Call 955-4SPN (955-4776)

Balance Inquiry, Transfers,  
and Loan Payments

**Internet Banking at**  
[www.spnfcu.org](http://www.spnfcu.org)

Account information, statements, transfers, loan and Visa payments, loan applications, Internet Bill-Pay and more!

### ATMS

Surcharge Free ATMS are available at ESL FCU, Family First FCU, Pittsford FCU, Reliant FCU, Rochester Community FCU, Summit FCU, ST Pius X FCU, & Xerox FCU

### Night Deposit Drop Box

Located on the side of the  
Spencerport Office.

(Note: Items placed in the night deposit after 8:30AM, will not be processed until the following business day)

## SPENCERPORT Federal Credit Union

SFCU is such a great place to do my banking that I am referring my friend for membership too!

Referring Member: \_\_\_\_\_

Phone Number: \_\_\_\_\_

New Member: \_\_\_\_\_

Phone Number: \_\_\_\_\_

### Branch Information and Hours:

#### Main Office (Spencerport)

2775 Spencerport Rd  
Spencerport, NY 14559  
585-352-6890

**M-W 8:30AM-4:00PM**

**Thurs 8:30AM-5:00PM**

**Fri 8:30AM-6:00PM**

#### BCS Branch

40 Allen St (O&M Bldg)  
Brockport, NY 14420  
585-637-1809

**M-F 9AM-4PM**

**9AM-1PM 4/14/08-4/18/08**

**Both branches will be closed on  
Memorial Day and the 4<sup>th</sup> of July.**



## SPENCERPORT Federal Credit Union



AMERICA'S  
**CREDIT UNIONS®**  
*Where people are worth more than money™*