

SHARING

A PUBLICATION OF SPENCERPORT FEDERAL CREDIT UNION

Supervisory Committee Report

I am pleased to announce that the Spencerport Federal Credit Union has recently been subject to our annual audit. Our auditor suggested only a few minor changes, which have already been implemented. We will continue to monitor the Credit Union and make recommendations when we feel they are appropriate.

The Supervisory Committee has two main responsibilities. First, we ensure the Credit Union is in compliance with all governing body regulations. This includes a review of reporting requirements, cash balances, member loans and other financial transactions. Second, we are charged with making sure all Credit Union Members are treated fairly and have an unbiased third party to call with questions or concerns. Please feel free to contact me at 585-738-7018 or by e-mail at scorzin1@rochester.rr.com or by mail at Spencerport Federal Credit Union Supervisory Committee, PO Box 53, Spencerport, NY 14559 if you wish to discuss any items pertaining to your dealings with the Credit Union.

Spencer Corzine, Chairperson
Spencerport Federal Credit Union
Supervisory Committee

Enterprise CARnival Celebration



Used Auto Sales Event
Saturday July 29th from
9AM-5PM

1795 East Ridge Road
Rochester, NY 14622
866-392-3910

SFCU's special rate for the event will be **5.5%**. Please stop in the credit union or visit our website to get a preapproval on your loan.

ANNUAL MEETING



Our annual meeting was held the evening of Tuesday June 6th, 2006 at the Millennium Lodge in Greece Canal Park

It was a fun filled evening. Since this was the first annual meeting since being granted our community charter, we wanted a community feel to the event. We decided on an Ice Cream Social, which was catered by our local Spencerport Abbotts Ice Cream. Spencerport HS Vocal Jazz and Spencerport HS Jazz Band provided outstanding entertainment. Children's Crafts were supervised by a local troop of Sr. Girl Scouts. There were gifts for everyone and "Bee A Saver" banks and coloring pages for the kids.

Election of SFCU Board Members took place. Incumbents Mary Marone and Spencer Corzine were reelected and Dave Moore was elected to the only remaining opening on the SFCU Board of Directors.

Officers were elected at the Board Meeting on June 14th, 2006.

2006/2007 Officers:
President: Glenn Adams
Vice President: Lynne Mullins
Secretary: Mary Marone
Treasurer: Mike Quinn

Internet Bill Pay

If you have a home computer and have your checking account with us, you could be paying your bills through our Bill Pay service. And, there is no charge!

Sign up by visiting our website today.
www.spnfcu.org

ALTERNATIVE BANKING

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Call 955-4SPN (955-4776)

Features: Balance Inquiry, Transfers, and Loan Payments!

Internet Banking at
www.spnfcu.org

Features: Statement Information, Transfers, Loan Applications, Loan Payments, VISA Activity, VISA Payments

Night Deposit Drop Box (After Hours)

Located at side of building.

ATMs

No Surcharge ATMs are available at Bruegger's Bagels, VIX Drug Stores, Pittsford FCU, ESL FCU, First Rochester FCU, St. Pius X FCU.

BRANCH INFORMATION & HOURS

Spencerport Federal Credit Union
Main Office

2775 Spencerport Road,
Spencerport, NY 14559

Phone: 585-352-6890 Fax 585-352-1899

Monday-Thursday 8:30AM-4:00PM
Friday 8:30AM-6:00PM



BCB BRANCH SUMMER HOURS

40 Allen Street (In the Admin Bldg)
Brockport, NY 14420

Phone: 585-637-1809 Fax: 585-637-1909
Monday-Friday 9:00AM-1:00PM

Closings/ Special Hours for July 1st-Sept. 30th, 2006

Tuesday	July 4th	Independence Day
Monday	Sept 4th	Labor Day

Need money for home improvement, debt consolidation, or education?

If you have owned your home for a few years, you may have enough equity to qualify for a No Closing Cost Home Equity Line of Credit*

We offer Lines of Credit from \$10,000 all the way up to \$100,000.

Why not find out if you qualify?

Call us today!

*Your first advance must be for at least \$10,000 and you must keep your HELOC open for at least 6 months to qualify for No Closing Costs. We do business in accordance with Federal Fair Housing Law and the Equal Credit Opportunity Act

CURRENT RATES (AS OF 07/01/2006) *

Product	Annual Percentage Rate (APR)	Annual Percentage Yield (APY)
Share Savings	.60	.601
Money Market Savings	2.50	2.52
6 Month Certificate of Deposit	3.50	3.55
12 Month Certificate of Deposit	4.00	4.06
30 Month Certificate of Deposit	4.25	4.32
IRA 18 Month Certificate of Deposit	4.25	4.32
New & Used Auto Loans	5.99%	N/A
Home Equity Line of Credit	8.00%**	N/A

*Rates subject to change by the Board of Directors **As of printing on 6/20/06, Wall Street Journal Prime Rate was 8.0%

SPENCERPORT
Federal Credit Union

